



CASTLE TRADERS LIMITED

CIN : L51909TN1983PLC045632 GSTIN : 33AABCC8853F1ZR

Regd. Office : 'BHARAT KUMAR BHAVAN', No.617, ANNA SALAI, Chennai - 600 006

Phone : 044 4226 9666 Website : www.castletraders.in E-mail: ~~cs@khivrajgroup.com~~ cs@khivrajmail.com

Mr. Vaibhav Shah,
Listing & Compliance,
The Metropolitan Stock Exchange of India Limited,
Vibgoyor Towers, 4th Floor,
Plot No. C62, Opp. Trident Hotel,
Bandra Kurl Complex,
Bandra (E), Mumbai - 400098

17th September, 2019

Ref: Symbol: CASTLE; Series: BE; ISIN: INE262V01014

Sub: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: Proceedings of the 36th AGM held on 16th September, 2019

Dear Sir,

Please find enclosed the Annual General Meeting Proceedings of the 36th AGM of the Company held on 16th September, 2019 at the Registered Office of the Company at "Bharat Kumar Bhavan", 617, Anna Salai, Chennai – 600 006.

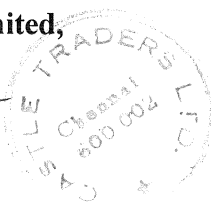
We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For Castle Traders Limited,

R. Manoranjan
Company Secretary



PROCEEDINGS OF THE 36th ANNUAL GENERAL MEETING OF THE CASTLE TRADERS LIMITED HELD ON MONDAY, THE 16TH SEPTEMBER, 2019 AT THE REGISTERED OFFICE OF THE COMPANY AT “BHARAT KUMAR BHAVAN”, 617, ANNA SALAI, CHENNAI – 600 006.

Sitting on the Dais:

Mr. Bharat Kumar Chordia- Chairman
Mr. V Rajamanickam- Director
Mr. Rahul Baid - Independent Director
Mrs. Prassan Kumari Chordia- Director
Mr. Lakshmi Narayanan A - Director
Mr. R. Manoranjan-Company Secretary
Mr. Vijay Prasath - CFO

Chairman:

Mr. Bharat Kumar Chordia, Chairman of the Company took the Chair and welcomed the members to the 36th Annual General Meeting of the Company.

Members Attendance and Quorum:

The Chairman announced that M/s. Khivraj Motors Private Limited holding 11,000 equity shares represented by Mr. S. Premnath, M/s. Khivraj Holdings Private Limited holding 31,500 equity shares represented by Mr. Rajendran, 8 persons represent shareholders holding 89,500 Shares and 10 proxies represent shareholders holding 69,900 shares

The Chairman declared the meeting as validly convened on the basis of advice from the Company Secretary that the requirement of the quorum as per the Articles of Association of the Company and the Companies Act, 2013, was fulfilled.

Introduction:

At the outset, the Chairman briefly introduced himself and members of the Board on the dais, The Chairman announced that the Statutory Registers, Proxy Register, Auditor's Report, Secretarial Audit Report and inspection documents were available for inspection during the Annual General Meeting.



Chairman's Speech:

The Chairman delivered his speech, highlights of which are recorded hereafter.

Business Items:

The Chairman then took up the formal proceedings of the Meeting. With the concurrence of the Members the Notice of the 36th AGM together with the financial statements and Board's Report were taken as read.

The Chairman informed that the Auditors' Report on the Financial Statement of the Company for the year ended 31st March, 2019; and the Secretarial Audit Report for the year 18-19, did not have qualifications, observations or comments on financial transactions or matters, which have any adverse effect on the functioning of the Company. With the concurrence of the members the Auditor's Report were taken as read

He stated that in compliance with the Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in terms of Section 108 of the Companies Act, 2013 read with rules made thereunder, the Company had provided to its Member, remote e-voting facility to exercise their right to vote at the 36th Annual General Meeting by electronic means and the business was transacted through remote e-Voting Services provided by Central Depository Services (India) Limited (CDSL). The remote e-voting facility was kept open from 13th September, 2019 (9:00 a.m) to 15th September, 2019 (5:00 pm).

He drew attention of the Members that at the end of the discussions on the resolutions basis which voting is to be held, members and proxies, who are present at the meeting but have not cast their votes by availing the remote e-voting facility can exercise their vote by use of ballot paper which were distributed to the members and proxies present at the meeting. He further stated that after discussion on the agenda items as set out in the Notice of the 36th AGM, the Scrutinizer would conduct the Ballot Paper Voting process .

The Chairman proceeded with the agenda as per the Notice of the AGM which had following Ordinary Business and Special Business:

ORDINARY BUSINESS:

1. Adoption of Audited Financial Statements, Reports of the Board of Directors and Auditors thereon for the year ended 31st March, 2019.
2. Re-appointment of Ms. Prassan Kumari Chordia (DIN:01955334) as Director
3. Appointment of M/s. S.C. Ajmera & Co., Chartered Accountants as Statutory Auditors of the Company and fixation of their remuneration

SPECIAL BUSINESS:

4. Approval of remuneration payable to Mr. Bharat Kumar Chordia (DIN:00049455), Whole - Time Director of the Company

Thereafter he invited the members who would like to ask questions or to make there comments, give suggestions and seek clarifications, if any on the agenda items as set out in the Notice of the 36th AGM.



Members' Comment and Management Response:

On an invitation, several Members addressed the Meeting, given their suggestions and raised queries on the Company's business which were replied by the Director and Company Secretary with the permission of Chairman.

The Chairman thanked the members for their support to the Company and the Board of Directors. He stated that comments from the members were a tribute to the entire Management and employees.

The Chairman informed that the combined results of remote e-voting as well as ballot voting will be declared and placed in the Company website viz: www.castletraders.in and the MSE website viz: www.msei.in

For Castle Traders Limited



R. Manoranjan
Company Secretary

